

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
11/30/2022

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$27,543.41		\$27,543.41
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$20,013.01		\$20,013.01
1014 - ALLIANCE ENCLAVE OP 897	\$2,237.68		\$2,237.68
1063.1 - ALLIANCE DESERT MTN RESERVE MM-946		\$11,506.75	\$11,506.75
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-624		\$155,242.11	\$155,242.11
1063.3 - ALLIANCE DST MTN RES CDARS-535(3/30/23)1.24% \$70k		\$70,149.98	\$70,149.98
1063.4 - ALLIANCE DST MTN RES CDARS-543(09/28/23)1.74% \$35k		\$35,105.27	\$35,105.27
Total CASH	<u>\$49,794.10</u>	<u>\$272,004.11</u>	<u>\$321,798.21</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$1,128.00		\$1,128.00
1280 - A/R OTHER	\$62.30		\$62.30
Total ACCOUNTS RECEIVABLE	<u>\$1,190.30</u>		<u>\$1,190.30</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$1,529.05		\$1,529.05
1660 - PREPAID WALL DEPOSITS	\$3,406.15	\$26,267.65	\$29,673.80
Total OTHER ASSETS	<u>\$4,935.20</u>	<u>\$26,267.65</u>	<u>\$31,202.85</u>
Assets Total	<u>\$55,919.60</u>	<u>\$298,271.76</u>	<u>\$354,191.36</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
11/30/2022

	Desert Mountain Operating	Desert Mountain Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$11,520.00		\$11,520.00
2200 - ACCOUNTS PAYABLE	\$3,692.71		\$3,692.71
2250 - ACCRUED EXPENSES	\$862.37		\$862.37
Total LIABILITIES	<u>\$16,825.08</u>	<u>\$0.00</u>	<u>\$16,825.08</u>
EQUITY			
3200 - OPERATING EQUITY	\$44,353.22		\$44,353.22
3500 - RESERVE EQUITY		\$271,604.37	\$271,604.37
Total EQUITY	<u>\$44,353.22</u>	<u>\$271,604.37</u>	<u>\$315,957.59</u>
Net Income	<u>(\$5,258.70)</u>	<u>\$26,667.39</u>	<u>\$21,408.69</u>
Liabilities and Equity Total	<u>\$55,919.60</u>	<u>\$298,271.76</u>	<u>\$354,191.36</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
11/1/2022 - 11/30/2022

	11/1/2022 - 11/30/2022				7/1/2022 - 11/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$11,520.00	\$11,520.00	\$0.00	0.00%	\$57,600.00	\$57,600.00	\$0.00	0.00%	\$138,240.00	\$80,640.00
4310 - ASSESSMENT INTEREST	\$10.75	\$0.00	\$10.75	100.00%	\$79.05	\$0.00	\$79.05	100.00%	\$0.00	(\$79.05)
4600 - INTEREST INCOME	\$3.04	\$0.00	\$3.04	100.00%	\$13.04	\$0.00	\$13.04	100.00%	\$0.00	(\$13.04)
<u>Total INCOME</u>	\$11,533.79	\$11,520.00	\$13.79	0.12%	\$57,692.09	\$57,600.00	\$92.09	0.16%	\$138,240.00	\$80,547.91
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$27,500.00)	(\$27,500.00)	\$0.00	0.00%	(\$55,000.00)	(\$27,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$27,500.00)	(\$27,500.00)	\$0.00	0.00%	(\$55,000.00)	(\$27,500.00)
Total Income	\$11,533.79	\$11,520.00	\$13.79	0.12%	\$30,192.09	\$30,100.00	\$92.09	0.31%	\$83,240.00	\$53,047.91
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$254.84	\$301.25	\$46.41	15.41%	\$1,274.19	\$1,506.25	\$232.06	15.41%	\$3,615.00	\$2,340.81
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$512.09	\$512.09
<u>Total ADMINISTRATIVE</u>	\$254.84	\$301.25	\$46.41	15.41%	\$1,274.19	\$1,506.25	\$232.06	15.41%	\$4,127.09	\$2,852.90
COMMON AREA										
6450 - POOL SERVICE	\$863.00	\$725.00	(\$138.00)	(19.03%)	\$8,204.96	\$6,775.00	(\$1,429.96)	(21.11%)	\$15,000.00	\$6,795.04
6455 - POOL REPAIRS & MAINTENANCE	\$404.53	\$0.00	(\$404.53)	(100.00%)	\$1,305.28	\$1,500.00	\$194.72	12.98%	\$3,000.00	\$1,694.72
6460 - POOL SUPPLIES	\$433.29	\$0.00	(\$433.29)	(100.00%)	\$2,548.21	\$2,500.00	(\$48.21)	(1.93%)	\$5,000.00	\$2,451.79
6470 - POOL JANITORIAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$2,500.00	\$2,500.00	100.00%	\$5,000.00	\$5,000.00
Total COMMON AREA	\$1,700.82	\$725.00	(\$975.82)	(134.60%)	\$12,058.45	\$13,275.00	\$1,216.55	9.16%	\$28,000.00	\$15,941.55

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
11/1/2022 - 11/30/2022

	11/1/2022 - 11/30/2022				7/1/2022 - 11/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$301.73	\$775.00	\$473.27	61.07%	\$3,478.78	\$3,875.00	\$396.22	10.23%	\$9,300.00	\$5,821.22
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$3,608.66	\$625.00	(\$2,983.66)	(477.39%)	\$1,500.00	(\$2,108.66)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
<u>Total LANDSCAPE</u>	\$301.73	\$900.00	\$598.27	66.47%	\$7,087.44	\$4,750.00	(\$2,337.44)	(49.21%)	\$11,300.00	\$4,212.56
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$808.12	\$416.67	(\$391.45)	(93.95%)	\$1,761.75	\$2,083.35	\$321.60	15.44%	\$5,000.00	\$3,238.25
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$0.00	\$354.15	\$354.15	100.00%	\$850.00	\$850.00
6575 - SIGN/ENTRY MAINTENANCE	\$852.21	\$0.00	(\$852.21)	(100.00%)	\$852.21	\$0.00	(\$852.21)	(100.00%)	\$0.00	(\$852.21)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$1,458.35	\$1,458.35	100.00%	\$3,500.00	\$3,500.00
6600 - SNOW REMOVAL	\$0.00	\$500.00	\$500.00	100.00%	\$421.55	\$750.00	\$328.45	43.79%	\$2,500.00	\$2,078.45
<u>Total MAINTENANCE</u>	\$1,660.33	\$1,279.17	(\$381.16)	(29.80%)	\$3,035.51	\$4,645.85	\$1,610.34	34.66%	\$11,850.00	\$8,814.49
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$91.67	\$91.67	100.00%	\$634.32	\$458.35	(\$175.97)	(38.39%)	\$1,100.00	\$465.68
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$91.67	\$91.67	(100.00%)	\$634.32	\$458.35	(\$175.97)	(38.39%)	\$1,100.00	\$465.68
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	(100.00%)	\$1,060.00	\$1,060.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$878.18	\$833.33	(\$44.85)	(5.38%)	\$3,990.13	\$4,166.65	\$176.52	4.24%	\$10,000.00	\$6,009.87
7300 - POOL GAS	(\$300.00)	\$0.00	\$300.00	(100.00%)	\$2,486.88	\$2,000.00	(\$486.88)	(24.34%)	\$4,000.00	\$1,513.12

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
11/1/2022 - 11/30/2022

Accounts	11/1/2022 - 11/30/2022				7/1/2022 - 11/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
7500 - TELEPHONE	\$439.43	\$458.33	\$18.90	4.12%	\$2,623.91	\$2,291.65	(\$332.26)	(14.50%)	\$5,500.00	\$2,876.09
7900 - WATER/SEWER	\$299.81	\$353.00	\$53.19	15.07%	\$1,994.89	\$1,765.00	(\$229.89)	(13.02%)	\$4,236.00	\$2,241.11
<u>Total UTILITIES</u>	\$1,317.42	\$1,644.66	\$327.24	19.90%	\$11,095.81	\$10,223.30	(\$872.51)	(8.53%)	\$23,736.00	\$12,640.19
Total Expense	\$5,235.14	\$4,941.75	(\$293.39)	(5.94%)	\$35,185.72	\$35,918.75	\$733.03	2.04%	\$81,173.09	\$45,987.37
Desert Mountain Operating Net Income	\$6,298.65	\$6,578.25	(\$279.60)	(4.25%)	(\$4,993.63)	(\$5,818.75)	\$825.12	(14.18%)	\$2,066.91	\$7,060.54

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
11/1/2022 - 11/30/2022

Accounts	11/1/2022 - 11/30/2022				7/1/2022 - 11/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$167.68	\$0.00	\$167.68	100.00%	\$456.50	\$0.00	\$456.50	100.00%	\$0.00	(\$456.50)
<u>Total INCOME</u>	\$167.68	\$0.00	\$167.68	100.00%	\$456.50	\$0.00	\$456.50	100.00%	\$0.00	(\$456.50)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$27,500.00	\$27,500.00	\$0.00	0.00%	\$55,000.00	\$27,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$27,500.00	\$27,500.00	\$0.00	0.00%	\$55,000.00	\$27,500.00
Total Reserve Income	\$167.68	\$0.00	\$167.68	100.00%	\$27,956.50	\$27,500.00	\$456.50	1.66%	\$55,000.00	\$27,043.50
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$30,000.00	\$30,000.00	100.00%	\$60,000.00	\$60,000.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,289.11	\$0.00	(\$1,289.11)	(100.00%)	\$0.00	(\$1,289.11)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$1,289.11	\$30,000.00	\$28,710.89	95.70%	\$60,000.00	\$58,710.89
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$1,289.11	\$30,000.00	\$28,710.89	95.70%	\$60,000.00	\$58,710.89
Reserve Net Income	\$167.68	\$0.00	\$167.68	100.00%	\$26,667.39	(\$2,500.00)	\$29,167.39	(1,166.70%)	(\$5,000.00)	(\$31,667.39)
Desert Mountain Reserve Net Income	\$167.68	\$0.00	\$167.68	100.00%	\$26,667.39	(\$2,500.00)	\$29,167.39	(1,166.70%)	(\$5,000.00)	(\$31,667.39)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2022 - 11/30/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	YTD
Income						
<u>INCOME</u>						
4100 - HOMEOWNER ASSESSMENTS	\$11,160.00	\$11,880.00	\$11,520.00	\$11,520.00	\$11,520.00	\$57,600.00
4310 - ASSESSMENT INTEREST	\$31.15	\$2.80	\$10.02	\$24.33	\$10.75	\$79.05
4600 - INTEREST INCOME	\$2.64	\$2.20	\$2.23	\$2.93	\$3.04	\$13.04
<u>Total INCOME</u>	\$11,193.79	\$11,885.00	\$11,532.25	\$11,547.26	\$11,533.79	\$57,692.09
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - TRANSFER TO RESERVES	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	(\$27,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	(\$27,500.00)
 <i>Total Income</i>	 (\$2,556.21)	 \$11,885.00	 \$11,532.25	 (\$2,202.74)	 \$11,533.79	 \$30,192.09
 Expense						
<u>ADMINISTRATIVE</u>						
5400 - INSURANCE	\$254.84	\$254.84	\$254.84	\$254.83	\$254.84	\$1,274.19
<u>Total ADMINISTRATIVE</u>	\$254.84	\$254.84	\$254.84	\$254.83	\$254.84	\$1,274.19
 <u>COMMON AREA</u>						
6450 - POOL SERVICE	\$2,207.12	\$4,343.04	(\$71.20)	\$863.00	\$863.00	\$8,204.96
6455 - POOL REPAIRS & MAINTENANCE	\$593.31	\$307.44	\$0.00	\$0.00	\$404.53	\$1,305.28
6460 - POOL SUPPLIES	\$429.93	\$839.72	\$458.64	\$386.63	\$433.29	\$2,548.21
6470 - POOL JANITORIAL	\$4,271.84	(\$4,271.84)	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total COMMON AREA</u>	\$7,502.20	\$1,218.36	\$387.44	\$1,249.63	\$1,700.82	\$12,058.45
 <u>LANDSCAPE</u>						
6300 - LANDSCAPE MAINTENANCE	\$788.96	\$1,311.08	\$541.65	\$535.36	\$301.73	\$3,478.78
6310 - LANDSCAPE REPLACEMENT	\$3,608.66	\$0.00	\$0.00	\$0.00	\$0.00	\$3,608.66
<u>Total LANDSCAPE</u>	\$4,397.62	\$1,311.08	\$541.65	\$535.36	\$301.73	\$7,087.44

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2022 - 11/30/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	YTD
<u>MAINTENANCE</u>						
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$528.12	\$275.79	\$149.72	\$808.12	\$1,761.75
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$852.21	\$852.21
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$421.55	\$0.00	\$0.00	\$421.55
<u>Total MAINTENANCE</u>	\$0.00	\$528.12	\$697.34	\$149.72	\$1,660.33	\$3,035.51
<u>PROFESSIONAL FEES</u>						
8225 - SECURITY CAMERA SERVICE	\$0.00	\$475.74	\$158.58	\$0.00	\$0.00	\$634.32
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$475.74	\$158.58	\$0.00	\$0.00	\$634.32
<u>UTILITIES</u>						
7100 - ELECTRICITY	\$773.22	\$809.40	\$782.62	\$746.71	\$878.18	\$3,990.13
7300 - POOL GAS	\$631.49	\$753.54	\$1,101.85	\$300.00	(\$300.00)	\$2,486.88
7500 - TELEPHONE	\$446.33	\$624.57	\$672.15	\$441.43	\$439.43	\$2,623.91
7900 - WATER/SEWER	\$379.27	\$449.53	\$433.14	\$433.14	\$299.81	\$1,994.89
<u>Total UTILITIES</u>	\$2,230.31	\$2,637.04	\$2,989.76	\$1,921.28	\$1,317.42	\$11,095.81
<i>Total Expense</i>	\$14,384.97	\$6,425.18	\$5,029.61	\$4,110.82	\$5,235.14	\$35,185.72
Operating Net Income	(\$16,941.18)	\$5,459.82	\$6,502.64	(\$6,313.56)	\$6,298.65	(\$4,993.63)
Net Income	(\$16,941.18)	\$5,459.82	\$6,502.64	(\$6,313.56)	\$6,298.65	(\$4,993.63)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2022 - 11/30/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	YTD
Reserve Income						
<u>INCOME</u>						
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$39.62	\$40.61	\$47.74	\$160.85	\$167.68	\$456.50
<u>Total INCOME</u>	\$39.62	\$40.61	\$47.74	\$160.85	\$167.68	\$456.50
 <u>TRANSFER BETWEEN FUNDS</u>						
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$27,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$27,500.00
 <i>Total Reserve Income</i>	\$13,789.62	\$40.61	\$47.74	\$13,910.85	\$167.68	\$27,956.50
 Reserve Expense						
<u>COMMON AREA</u>						
9300 - GATES - RESERVES	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$1,289.11
<u>Total COMMON AREA</u>	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$1,289.11
 <i>Total Reserve Expense</i>	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$1,289.11
 Reserve Net Income	\$12,500.51	\$40.61	\$47.74	\$13,910.85	\$167.68	\$26,667.39